GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Principal & interest payment of Rs.1,22,36,712.00 towards Partial Redemption through Put Option of APPFCL Bond Series 1/2011 Option B - due on 15.12.2021 on Rs.2.10 Crs @ 9.10% – Administrative Sanction - Orders - Issued.
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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.174 Dated: 06/12/2021.

Read:

From the MD, APPFCL, Vijayawada, Lr.D.No.444/2021, dt:16.11.2021.

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O R D E R:

In the reference read above, the Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada has requested the Government to sanction the Principal & interest amount of Rs.1,22,36,712/- (Rupees One crore twenty two lakh thirty six thousand seven hundred and twelve only) towards “Partial Redemption through Put Option of APPFCL Bond Series 1/2011 Option B on Rs.2.10 Crs @ 9.10%” due on 15.12.2021, for the period from 01.10.2021 to 14.12.2021.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.1,22,36,712/- (Rupees one crore twenty two lakh thirty six thousand seven hundred and twelve only) to APPFCL to arrange payment towards regular Principal & interest towards “Partial Redemption through Put Option of APPFCL Bond Series 1/2011 Option B on Rs.2.10 Crs @ 9.10%” due on 15.12.2021 for the period from 01.10.2021 to 14.12.2021 under HoA: 2801-05-800-00-11-310-312 (Assistance to APTRANSCO Ltd for servicing of Vidyut Bonds) Current Financial Year 2021-22:

| **Loan Taken Details:** | | |
|---|---|---|
| 1 | Loan Amount (Rs Cr): | Rs. 60 Crs Option B |
| 2 | Name of Bank/FI from which loan obtained: | APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non – Convertible Bonds Series 1/2011 Option B |
| 3 | Loan Tenure (years, months): | 12 years |
| 4 | Loan taken date: | 15.12.2011 |
| 5 | Rate of interest: | 9.10% |
| 6 | Moratorium details, if any: | Nil |
| 7 | Date of start of first instalment: | 01-04-2012 |
| 8 | Date of Final instalment : | 15-12-2023 |
| **II. Restructuring details, if any** | | |

| | | |
|---|---|---|
| 1 | Date of restructuring: | Nil |
| 2 | Revised rate of interest: | - |
| 3 | Revised tenure: | - |
| 4 | Restructuring details if any: | - |
| **III. Budget details** | | |
| 1 | Head of Account: | 2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.) |
| 2 | Financial Year: | Budget FY 2021-22 |
| 3 | Budget Estimate (Rs): | **884,41,00,000/-** |
| 4 | Budget Expenditure till date (Rs): | **4,41,53,80,075/-** |
| 5 | Budget available as on date (Rs): | **2,21,76,94,925/- (up to Q3)** |
| **IV. Outstanding details** | | |
| 1 | Loan repayment done till date (Rs Cr): | Principal Not yet started.<br>Paying Regular Half yearly Payment. |
| 2 | Previous GOs issued for repayment (vide references above): | 1. G. O. Rt. No. 126 Energy Power III Dept 24-09-2021<br>2. G. O. Rt. No. 126 Energy Power III Dept 24-09-2021 |
| 3 | Loan Outstanding amount (Rs Cr): | Principal Rs. 60 Crs<br>Interest Rs. 58.74 Crs |
| 4 | Outstanding amount as on date: | Principal Rs. 58.8 Crs as on 23.11.2021<br>Interest Rs. 12.94 Crs as on 23.11.2021 |
| **V. Repayment details** | | |
| 1 | Current due repayment is for period: | 01-10-2021 to 14.12.2021 for 75 days. |
| 2 | Current due amount proposed (Rs Cr): | **Rs. 1,22,36,712/-**<br>**(**Principal Amount Rs. 1,20,00,000/-<br>+<br>Interest Amount Rs. 2,36,712)<br>due for the period 01-10-2021 to 14-12-2021 for 75 days of Rs. @ 9.10% is total amount **towards Partial redemption i.e., Put Option exercise** |
| 3 | Finance Concurrence: | G. O. Rt . No. 1457, Finance (FMU – I & I, Energy, I & C) Department, dt: 23.06.2021. |

3. Following are the drawing and disbursing details:

| Sl.No. | Particulars of DDO, Energy Dept., /Account Details of APPFCL | |
|---|---|---|
| i | Drawing and Disbursing Officer | Assistant Secretary to Govt., Energy Department,<br>A.P. Secretariat |
| ii | Cheque to be issued in favour of | APPFCL Current Account No.52117468653 |
| iii | Bank | State Bank of India, SMC Branch, Ramavarappadu, Vijayawada |

| | | |
|---|---|---|
| iv | IFSC Code | SBIN0016576 |
| v | PAN No | AADCA0857D |
| vi | Utilization certificate to be issued by | C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada |

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing & Disbursing Officer,
Energy Department.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Vijayawada.
The Finance (Budget-I) Department.
SF/SC. (File No. ENE01/294/2020-POWER-III-Part(3), Computer No.1394810)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Vulli Srinivasa Rao
Date: 06-12-2021 12:56:18
Reason: Approved